



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

October 31, 2024

The Honorable Andy Beshear, Governor
Office of the Governor
700 Capital Avenue, Suite 100
Frankfort, Kentucky 40601

RE: Kentucky Reinvestment Act (KRA)

Dear Governor Beshear:

Pursuant to KRS 154.34-110, the Cabinet for Economic Development is required to submit an annual report to the Interim Joint Committee on Appropriations and Revenue and the Governor on the Kentucky Reinvestment Act (KRA) program. Enclosed is the KRA annual report for the period from July 1, 2023 through June 30, 2024.

Please contact me at (502) 782-1987 if there are any questions regarding this report.

Sincerely,

A handwritten signature in blue ink, appearing to read "Katie Smith".

Katie Smith,
Deputy Secretary & Commissioner
Kentucky Cabinet for Economic Development

cc: Matthew Wingate

Enclosure



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October 31, 2024

Senator Christian McDaniel, Co-Chair
Representative Jason Petrie, Co-Chair
Interim Joint Committee Appropriations & Revenue
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

RE: Kentucky Reinvestment Act (KRA)

Dear Senator McDaniel and Representative Petrie:

Pursuant to KRS 154.34-110, the Cabinet for Economic Development is required to submit an annual report to the Interim Joint Committee on Appropriations and Revenue and the Governor on the Kentucky Reinvestment Act (KRA) program. Enclosed is the KRA annual report for the period from July 1, 2023 through June 30, 2024.

Please contact me at (502) 782-1987 if there are any questions regarding this report.

Sincerely,

A handwritten signature in blue ink that reads "Katie Smith".

Katie Smith
Deputy Secretary & Commissioner
Department for Financial Services

cc: Jennifer Hays, LRC
Matthew Wingate

Enclosure

Kentucky Reinvestment Act (KRA) Fiscal Year 2024 Annual Report

Program Name	County	Preliminary Approval Date	Final Approval Date	Prelim Total Eligible Costs	Final Total Eligible Costs	Incentive Amount	Job Retention Required	Job Retention Reported	Current Compliance Date	Program Status
Fischbach USA, Inc.	Hardin	9/30/2010	9/26/2013	\$ 4,342,500.00	\$ 2,006,907.00	\$ 2,000,000.00	69	132	12/31/2022	Inactive
Martinea Hopkinsville LLC	Christian	10/28/2010	9/26/2013	\$ 6,844,500.00	\$ 6,930,391.00	\$ 5,000,000.00	412	500	12/31/2022	Inactive
Carhartt, Inc.	Hopkins	5/26/2011	4/24/2014	\$ 12,880,300.00	\$ 5,232,197.00	\$ 3,000,000.00	491	752	7/1/2023	Inactive
Michelin North America, Inc.	Jefferson	6/30/2011	9/26/2013	\$ 13,000,000.00	\$ 18,698,942.00	\$ 7,000,000.00	291	380	12/31/2022	Inactive
Whip-Mix Corporation	Jefferson	6/30/2011	5/29/2014	\$ 1,730,000.00	\$ 1,352,549.00	\$ 500,000.00	135	102	12/31/2023	Inactive
T.RAD North America, Inc.	Christian	9/29/2011	9/25/2014	\$ 2,250,000.00	\$ 3,440,703.00	\$ 2,000,000.00	395	735	12/31/2023	Active
Toyotetsu Mid America, LLC	Daviess	9/29/2011	9/25/2014	\$ 5,000,000.00	\$ 7,906,161.00	\$ 1,900,000.00	380	733	3/31/2024	Active
Plymouth Tube Company	Christian	10/27/2011	9/25/2014	\$ 6,119,096.00	\$ 7,679,636.00	\$ 1,000,000.00	90	117	12/31/2023	Active
Central Motor Wheel of America, Inc.	Bourbon	1/26/2012	12/11/2014	\$ 1,759,326.00	\$ 1,404,728.00	\$ 1,000,000.00	387	670	3/31/2024	Active
Sumitomo Electric Wiring Systems Inc.	Metcalfe	6/28/2012	1/29/2015	\$ 5,629,001.00	\$ 6,311,292.00	\$ 3,000,000.00	238	236	3/31/2024	Active
J.M. Smucker LLC	Fayette	1/31/2013	1/28/2016	\$ 21,850,000.00	\$ 19,662,378.00	\$ 2,000,000.00	252	288	4/30/2024	Active
Hyster-Yale Group, Inc.	Madison	6/27/2013	5/26/2016	\$ 2,103,134.00	\$ 1,719,630.00	\$ 1,719,630.00	622	793	12/31/2023	Active
Commonwealth Rolled Products, Inc.	Hancock	6/12/2014	4/27/2017	\$ 175,000,000.00	\$ 192,228,191.00	\$ 11,000,000.00	744	928	12/31/2023	Active
Kellanova USA LLC	Pike	6/26/2014	6/29/2017	\$ 3,000,000.00	\$ 7,788,813.00	\$ 2,000,000.00	320	384	12/31/2023	Active
Estron Chemicals, Inc.	Marshall	10/30/2014	10/26/2017	\$ 2,450,000.00	\$ 2,737,454.00	\$ 800,000.00	51	67	12/31/2023	Active
Westlake Vinyls, Inc.	Marshall	10/29/2015	10/25/2018	\$ 65,000,000.00	\$ 45,761,720.00	\$ 10,000,000.00	370	417	12/31/2023	Active
Saputo Cheese USA Inc.	Calloway	3/31/2016	9/27/2018	\$ 3,562,500.00	\$ 6,522,851.50	\$ 3,500,000.00	288	339	3/31/2024	Active
Rane Light Metal Castings Inc.	Logan	6/30/2016	3/28/2019	\$ 2,875,000.00	\$ 2,019,977.50	\$ 1,200,000.00	171	171	3/31/2024	Active
Pilkington North America, Inc.	Woodford	1/26/2017	1/23/2020	\$ 3,750,000.00	\$ 3,789,685.00	\$ 700,000.00	290	236	3/31/2024	Active
SFC Global Supply Chain, Inc.	Boone	3/30/2017	1/30/2020	\$ 16,983,993.50	\$ 16,233,981.50	\$ 2,500,000.00	289	340	12/31/2023	Active
Domtar Paper Company, LLC	Hancock	5/25/2017	5/31/2018	\$ 29,502,000.00	\$ 7,336,973.00	\$ 1,000,000.00	414	442	12/31/2023	Active
Tarter Gate Company, LLC	Casey	6/29/2017	6/27/2019	\$ 1,604,733.50	\$ 1,429,074.68	\$ 500,000.00	76	80	12/31/2023	Active
Aristech Surfaces LLC	Boone	8/31/2017	8/27/2020	\$ 8,950,000.00	\$ 4,894,385.60	\$ 375,000.00	168	187	12/31/2023	Active
Tarter Gate Wood Products, LLC	Casey	12/7/2017	4/25/2019	\$ 1,761,349.00	\$ 1,641,104.64	\$ 700,000.00	81	65	6/30/2022	Inactive
Tarter Gate Company, LLC	Casey	9/24/2020	8/31/2023	\$ 3,744,845.00	\$ 8,251,660.00	\$ 1,500,000.00	329	329	12/31/2023	Active
Brown-Forman Distillery, Inc.	Jefferson	10/29/2020	10/26/2023	\$ 48,000,000.00	\$ 47,109,268.50	\$ 5,000,000.00	32	32	4/30/2024	Active
Hill's Pet Nutrition, Inc.	Warren	2/24/2022	-	\$ 7,500,000.00	\$ -	\$ -	150	N/A	N/A	Active
Hydro Aluminum Metals USA, LLC	Henderson	7/28/2022	-	\$ 4,414,995.00	\$ -	\$ -	48	N/A	N/A	Active
Domtar Paper Company, LLC	Hancock	4/27/2023	-	\$ 25,500,000.00	\$ -	\$ -	406	N/A	N/A	Active
Winston Industries, LLC	Jefferson	8/31/2023	-	\$ 602,000.00	\$ -	\$ -	215	N/A	N/A	Active
Grand Total				\$ 487,709,273.00	\$ 430,090,653.92	\$ 77,944,630.00	8,204	9,455		

*Inactive Status - Project became inactive during the fiscal year.